







## DUN'S REVIEW.

Better Business in Shoes and Small Industries.

The Sales of Wool the Smallest in Any Week for Many Years.

A Sharp Decline in the Prices of Cotton Goods. The West Market is Weak. Number of Failures Increased.

New York, March 21.—R. G. Dun & Co. says Saturday:

Failures for two weeks of March cover liabilities of \$7,790,967 against \$7,778,471 last year. The failures for the week were 261 in the United States against 278 last year and 49 in Canada against 25 last year.

Movement toward better times is still the exception. There is better business in shoes and small industries. There has been a slight recovery in the sales of wool, but the general tendency of industries and prices is not encouraging, and it is not so hopeful for the expected recovery. Obstructions to recovery are not to be sought primarily in the investment or the money market, but in the industrial reaction after the unusual expansion of demand and prices last year. It is a striking fact that the only great industry which is now rapidly gaining in business is the one in which prices have been generally cut down to last year's lowest figures, and the boot and shoe makers had a reason for hesitation in the prices of leather which still average six per cent. higher than a year ago, though hides are 13 per cent. lower, again decreasing the past week about three per cent.

If the manufacturers got narrow profits or none, they are least doing a business which will keep most of the works in operation. The woolen mills have different conditions, and with prices already below last year's level, the storage and wool 8 1/2 per cent. higher than it was then, they are not better business to keep works in operation. Sales of wool were the smallest in any week for years.

A sharp decline in the prices of cotton goods is the comment of mills on rising cotton. Cotton has averaged lower than since May, 1903, having declined 4 1/2 per cent. for the week, printing 2 1/2, and cotton is now at its lowest since the lowest price in record. The accumulation of goods in the face of slack and rapidly diminishing demand has brought about a decline of the largest mills, and others are considering.

The iron industry shows but a slight average decline in prices as combinations still insist upon the highest prices of last year, and the demand is naturally curtailed. Quotations are depressed because lower prices are constantly made to secure business. But with one exception combinations leading in the figures, quotations are inevitable. The market change little, but aluminum, by misprint quoted here erroneously last week, with a decline.

Speculation in cotton has caught short sellers in trouble and just because they thought prices must go lower, the shorts are forced to put them up. Such a rise may go on without regard to supply or demand, but neither the government report for the week nor the fall in goods and closing of mills, give reason to suspect more than a speculative rise.

The market in wheat has been weak, though rather stagnant, but the weight of sales is felt as western receipts for three weeks of March have been 494 bushels, against 6,212,920 last year. Atlantic exports, flour included, show a decrease, amounting to 4,940,000 bushels for three weeks, against 5,365,100 last year.

The movement of corn continues very large and prices have declined one cent for cash.

A troublesome feature of the situation is the stringency in commercial paper, but because banks are disturbed by reasons of some importance.

Another Cuban Joint Resolution.

WASHINGTON, March 21.—In the Senate Friday afternoon, Mr. Morgan (dem., Ala.) introduced a joint resolution, known as the "Cuban Joint Resolution," that it is hereby declared that a state of war exists in Cuba between the government of Spain and the people of that island who are supporting a separate government under the name of the republic of Cuba, and a state of belligerency between such governments is hereby recognized.

Weyler Hanged in Effigy.

THUNDER, N. Y., March 21.—Gen. Weyler, the head of the Spanish army in Cuba, was Friday night burned in effigy by the students of the state model school. They met on the banks of Assanpink, near the school, and held a mock trial of the general. He was charged with a long list of crimes and no one spoke for him. The boys displayed several Cuban flags and cheered themselves hoarse for Cuba.

Severe Storm in Ontario.

TORONTO, Ont., March 21.—One of the worst storms in many years for its effects on railway traffic is concerned, has been raging all over Ontario for the past few hours. Heavy snow is almost paralyzed throughout the province.

Said Reed Investigation.

OKLAHOMA, Okla., March 21.—The republican county convention, after a hot contest Friday afternoon, sends a solid Reed delegation to the territorial convention, including the territorial manager, for national delegate.

Will Oppose Against the Mahdists.

ROW, March 21.—A dispatch to the Tribune from Massachusetts states that Gen. Bullard, the Italian commander of the Italian expedition to the Italian colony of Assanpink, near the school, and held a mock trial of the general. He was charged with a long list of crimes and no one spoke for him. The boys displayed several Cuban flags and cheered themselves hoarse for Cuba.

## CUBAN RESOLUTIONS.

After a Short Discussion of the Measure, the Senate Adjourns Until Monday.

WASHINGTON, March 21.—There was no time lost in getting the conference report on the Cuban resolutions Friday morning. The reading of Thursday's Journal was dispensed with, and there was little or no morning session to be disposed of.

Mr. Sherman (rep., O.) promptly moved that the conference report be taken up; but as soon as that motion was agreed to and the report laid before the Senate, Mr. Sherman (rep., O.) requested that he might address the Senate for half an hour on the Dupont election case. Mr. Allen would not be permitted to speak until Monday.

A motion to adjourn over Monday was made by Mr. Sherman (dem., Md.) and was in the absence of Mr. Sherman objected to by Mr. Lodge (rep., Mass.) who desired to have action on the Cuban resolutions.

A call of the Senate was laid on for the time for Mr. Sherman to return to the chamber, and 60 senators responded.

In the meantime Mr. Sherman returned to the chamber, and he proposed the motion to adjourn over would not be agreed to unless there was first an agreement reported as to a time for taking a vote on the Cuban resolutions.

To that proposition a strong objection was made by Mr. Hale (rep., Me.) the ground being that the time occupied in the Cuban discussion had been occupied by the members of the committee on foreign relations, and those who opposed the motion to adjourn over would not be agreed to unless there was first an agreement reported as to a time for taking a vote on the Cuban resolutions.

The vote was taken on Mr. Sherman's motion and it was agreed to. Yeas, 72; nays, 22.

## BRITISH PRESS

On the House's Action on the Antislavery Bill.

LONDON, March 21.—The Standard commenting on the action of the House of Commons in rejecting the antislavery bill, says that while there is some reason for the complaint against the House, it is not so much the House as the House of Commons. It is the House of Commons that has taken an ungenerous action.

The Standard says it is the opinion that to ignore the vote of the House of Commons is to ignore the House of Commons. It is the House of Commons that has taken an ungenerous action. It is the House of Commons that has taken an ungenerous action.

FIRE IN A FLAT HOUSE.

THIRTEEN ESCAPED OF SOME OF THE DEATHS. FIRE IN A FLAT HOUSE. THIRTEEN ESCAPED OF SOME OF THE DEATHS. FIRE IN A FLAT HOUSE. THIRTEEN ESCAPED OF SOME OF THE DEATHS.

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## NEGOTIATIONS.

In the Boundary Dispute Between Great Britain and Venezuela.

Senior Andrade, Venezuela Minister, Uninformed as to Its Progress.

It is believed the British Ambassador at Washington is temporarily unable to reach an agreement with Secretary Olney.

WASHINGTON, March 21.—Senior Andrade, the Venezuelan minister, continues uninformed as to the progress of the negotiations vital to his own country in the boundary dispute, but since President Cleveland's message to Congress, resulting in the high commission, Venezuela is no longer impatient to the measure by the United States to settle the matter, relying with confidence upon the good intentions of the British government.

Simultaneously with the admission of the house of Commons on Monday last by Mr. Curzon, parliamentary secretary of the foreign office, that negotiations had been resumed, which probably had reference to the preliminary discussions by Ambassador Curzon and Lord Salisbury, full instructions reached the British ambassador here which are understood to be of such a nature as to give him plenipotentiary powers to reach an agreement with Secretary Olney.

Little doubt can be expressed that Sir Henry Stafford Northcote, who reached here Sunday, will also be an active participant in the negotiations to which, under ordinary circumstances, the Venezuelan representative would not be invited until considerable advance had been made.

Beyond that, that negotiations are actually going on, which was not admitted by the parties concerned, the strictest secrecy is maintained as to any consensus made by either of the interested parties.

THE SHIP CANAL.

Longstanding Committee Inspecting the Monongahela and Ohio Rivers.

PITTSBURGH, March 21.—Ten of the 11 members of the congressional river and harbor committee, bent upon inspection of the slack water system of the Monongahela river, and the merits of the proposed Pittsburgh and Lake Erie ship canal, left for the city this morning. The committee will have extensive contemplated improvements of the Allegheny and Ohio rivers, and harbor committee, bent upon inspection of the slack water system of the Monongahela river, and the merits of the proposed Pittsburgh and Lake Erie ship canal, left for the city this morning.

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## CONDENSED NEWS.

Gathered from All Parts of the Country by Telegraph.

The treasury gold reserve at the close of business Friday stood at \$127,000,000. The withdrawals for the day were \$692,500.

A blizzard prevailed throughout northern New York Friday, blocking the highways with drifts of snow and delaying trains on all roads.

The republicans of the Connecticut convention Friday at Middletown elected it. It is already delegate to the St. Louis convention and instructed for McKinley.

In the house Friday the committee on election laws reported a bill granting municipal suffrage to women. There were no dissenters named in the report.

Albert H. Briggs, of Cincinnati, aged 39 years, committed suicide at the residence of his uncle, Joseph A. Hart, in Auburn, N. Y., by going to bed and turning on the gas.

The German reformatory, in committee Thursday evening, passed the first reading of the sugar bill and fixed the import duty at 40 marks per 100 kilos, instead of 35 marks.

At the schoolhouse, Brownsville, Pa., and Zenith, both of Swansea, came into collision in the channel Thursday night. The Zenith was sunk and her crew were rescued.

Word was received in Malden, Mass., of the death of Prof. Parley P. Thordahl, Ph.D., the well known archeologist in Eastman, Ore., where he had gone for the benefit of his health.

The Twenty-first congressional election convention, at Schenectady, N. Y., Friday afternoon nominated delegates to the St. Louis convention and adopted resolutions recommending Morton for president.

The Senate committee on territories Friday morning ordered a favorable report with amendments on the bill to protect the salmon fisheries of Alaska. All reference in the bill to salmon trout was stricken out.

Alexander MacIsaac, who was one of the best known Canadian poets, and who has been called "The Burns of Canada," died suddenly at his residence in Toronto, Ont., Friday, at an advanced age.

The joint committee on the distribution of the Civil War Military Records, Senator Palmer, chairman, and the committee on a preliminary report and appointed Gen. H. V. Boynton to complete the full report of the distribution of records.

Albert Varnoy, traveling passenger agent of the Chicago, Burlington and Northern railway, was killed by the Chicago and Northern railway, at St. Paul, Minn., Friday. Mr. Varnoy was well and favorably known among railroad men.

Hon. Neal Dow, the father of prohibition, Friday celebrated his ninety-second birthday. There were no formal celebrations, but his recent congratulatory letters from many friends over the United States. Gen. Dow is in excellent health.

Forecast for Saturday.

WASHINGTON, March 21.—For Kentucky—Fair and warmer, with light winds. For Ohio—Fair and warmer, with light winds. For Indiana—Fair and warmer, with light winds.

For Michigan—Fair and warmer, with light winds. For Wisconsin—Fair and warmer, with light winds. For Illinois—Fair and warmer, with light winds.

For Missouri—Fair and warmer, with light winds. For Arkansas—Fair and warmer, with light winds. For Louisiana—Fair and warmer, with light winds.

For Texas—Fair and warmer, with light winds. For New Mexico—Fair and warmer, with light winds. For Arizona—Fair and warmer, with light winds.

For California—Fair and warmer, with light winds. For Nevada—Fair and warmer, with light winds. For Idaho—Fair and warmer, with light winds.

For Montana—Fair and warmer, with light winds. For Wyoming—Fair and warmer, with light winds. For Colorado—Fair and warmer, with light winds.

For Utah—Fair and warmer, with light winds. For Arizona—Fair and warmer, with light winds. For New Mexico—Fair and warmer, with light winds.

For Texas—Fair and warmer, with light winds. For Louisiana—Fair and warmer, with light winds. For Mississippi—Fair and warmer, with light winds.

For Alabama—Fair and warmer, with light winds. For Georgia—Fair and warmer, with light winds. For Florida—Fair and warmer, with light winds.

For South Carolina—Fair and warmer, with light winds. For North Carolina—Fair and warmer, with light winds. For Virginia—Fair and warmer, with light winds.

For West Virginia—Fair and warmer, with light winds. For Maryland—Fair and warmer, with light winds. For Delaware—Fair and warmer, with light winds.

For Pennsylvania—Fair and warmer, with light winds. For New Jersey—Fair and warmer, with light winds. For Connecticut—Fair and warmer, with light winds.

For Rhode Island—Fair and warmer, with light winds. For Massachusetts—Fair and warmer, with light winds. For Vermont—Fair and warmer, with light winds.

For New Hampshire—Fair and warmer, with light winds. For Maine—Fair and warmer, with light winds. For New Brunswick—Fair and warmer, with light winds.

For Nova Scotia—Fair and warmer, with light winds. For Prince Edward Island—Fair and warmer, with light winds. For New Brunswick—Fair and warmer, with light winds.

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